

R.M. OF CANWOOD NO. 494

Tax Notice Newsletter 2023

The 2022 Audited Financial Statements are enclosed and available on our website.

What is the mill rate?

Municipal governments calculate taxes by applying the **mill rate** to a percentage of assessed value of property (*taxable assessment*).

$$\frac{\text{Taxable Assessment}}{1,000} \times \text{Uniform Mill Rate} \times \text{Mill Rate Factor} = \text{Taxes}$$

Uniform Mill Rate – 8.75 mills

Mill Rate Factors:

Residential – 1.0

Agricultural – 0.9

Commercial – 1.25

Minimum Taxes:

Agricultural Land – \$250

Residential Land – \$700

Commercial Land – \$1,600

When are taxes due? December 31, 2023.

Is there a discount for early payment of taxes? Yes. July 6% August 6% September 5%
October 4% November 2%

What methods of payment do you accept?

- **Online Banking** - We are listed as **Canwood No 494 (RM) Taxes** with some financial institutions. When adding us as a payee, you will be asked to add an account number with a minimum of 5 digits. This account number is the number in brackets beside your name on your tax notice as you will see in the example below. If you have fewer than 5 digits, just add zeros.

Mailing Date: July 2023

CUSTOMER NAME (#1304) - Page 1

- **E-Transfer** - Send payment to rm494finance@sasktel.net. It is important to identify the property you are paying in the memo (eg. Name, Legal Land Description, Customer Number).
- **Credit Card** - OptionPay is the payment card system for online credit card transactions. You can find out more information about OptionPay by visiting the optionpay.ca website. There is also a link on the rmofcanwood.ca website.
- **Cheque** - Pay by mail with a cheque. If you need to make installments, post-dated cheques can be kept on file.
- **Pre-Authorized Debit** - Monthly payments can be made directly from your bank account. An Authorization Form is required for these payments. Please contact the office if you would like to take advantage of this option.
- **Debit or Cash** - These types of payment can be made at our office.

MUNICIPAL ELECTED OFFICIALS

Reeve Lyndon Pease (306) 468-2126

Councillors:

Division 1 Ralph Korody (306) 747-3611

Division 2 Gerald Muller (306) 427-0033

Division 3 Gordon Andrews (306) 468-2984

Division 4 Mario Boisvert (403) 312-5338

Division 5 Kevin Olson (306) 468-2769

Division 6 Cody Lockhart (306) 930-6151